

PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED
(PIPDIC)

60, Romain Rolland Street, Puducherry 605 001

Phone: (0413)2333938,2335116,2334606,2334064 FAX: 0413 -2336842
Web Site:www.pipdic.com

AUCTION SALE

The assets of the following industrial units seized under Section 29 of the State Financial Corporation's Act are offered for sale through Public Auction/Sealed Tenders on "As Is Where Is" basis.

Details of unit action	Details of assets for sale	Item of Manufacture / Line of activity
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P O N D I C H E R R Y R E G I O N

- | | | |
|--|--|---|
| 1. M/s. Vinayak Jute Fabrics & Handicraft Services, Muthialpet, Puducherry. | - Jute Bag Making Machinery stock of jute goods
Collateral Security:
Land -2362.5 sq.ft.
Partly tiled & partly Madras terraced Bldg. at No.10, Mariamman Koil St., Solai Nagar, Puducherry. | Jute Bags |
| 2. M/s.Hanky Technologies, Pondy Technopolis, Pondicherry Engg.College Camps,Puducherry. | Shed - 3626 sq.ft (on lease)
Computer Hardware Software & other assets. | Development of animation and Web application. |

K A R A I K A L R E G I O N

- | | | |
|--|--|----------------|
| 3. M/s. Ride Well Rubbers Plot No. 14, Kottucherry, Rural Industrial Estate, Karaikal. | Land 428 sqm. (on lease) from Industries & Commerce Department.**
Building 277 sqm.
Plant & Machinery. | Hawai Chappals |
|--|--|----------------|

YANAM REGION

- | | | |
|---|---|---|
| 4. M/s. Amurtha Foods, Adivipolam, Yanam. | Land: 2755.75 sq.mts.
Bldg. 783.52 sq.mts.
Plant & Machinery. | Readymade food mixtures such as wheat, flour, cereals, spices powder etc. |
|---|---|---|

** As per Terms & Conditions to be fixed by Industries & Commerce Department.

DATE & VENUE OF TENDER CUM PUBLIC AUCTION

Date of inspection	Last date & time for submission of tender	Date and time of opening of tender followed by public auction	Venue

PUDUCHERRY and KARAIKAL REGIONS:			
26.07.2010 to 27.07.2010	29.07.2010 3.00 p.m.	29.07.2010 3.30 p.m.	PIPDIC Head Office, Puducherry.

YANAM REGIONS:			
04.08.2010 & 05.08.2010	06.08.2010 11.30 a.m.	06.08.2010 12.00 noon	O/o Regional Administrator Yanam.

Bids may be given for land & building and machinery separately.

In case the date of inspection/auction/submission/opening of tender is declared by the Government as a public holiday then such date of inspection etc., will be postponed to the next working day at the same time without any further communication.

Tender Forms are available on payment of Rs.100/- (including S.T.) at the PIPDIC Head Office, Puducherry, Branch Manager, PIPDIC Branch Office, Polagam, Karaikal and Assistant Director, DIC, Yanam. EMD amount to participate in the open auction has been revised in three slabs and same may be remitted by pay order/DD as detailed below:

For units at Sl.No. 1 to 4 - Rs.50,000/-
(Rupees fifty thousand only)

For Tender Forms & inspection of the assets of the units please contact the following Officers:

Puducherry Region : Chief General Manager (Admn.)
& other Region also PIPDIC, Head Office,
Puducherry.

Karaikal Region : The Manager (Tech.),
PIPDIC Branch Office,
361, Nagoor Main Road,
T.R.Pattinam,
Polagam, Karaikal.

Yanam Region : Asst. Director,
District Industries Centre,
Yanam.

For participating in the Sealed Tender, necessary payment of E.M.D. i.e. 10% of the total offer value shall be paid by way of D.D./pay order and enclosed with tender form and for open auction EMD shall be paid before 1.00 P.M. on the day of public auction (Puducherry & Karaikal Region) and in respect of Yanam Region E.M.D. shall be paid before 11.00 A.M. . The highest bidders shall pay 10% of bid amount on the same day before 5.00 P.M.

INCENTIVES AND CONCESSIONS: Incentives and Concessions available in the Union Territory of Puducherry are given below:
* Uninterrupted Power Supply with Low Power Tariff * Term Loans upto Rs.100 million for Projects amounting to less than Rs. 200 million * Full Exemption from Income Tax and Excise Duty for 100% Export Oriented Units * 25% Investment Subsidy for Women & SC/ST Entrepreneurs, Special Incentives for IT & Thrust Area Inds. etc.

For further details, please contact PIPDIC, Head Office, Puducherry - 605 001.

MANAGING DIRECTOR

PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED (PIPDIC)

60, Romain Rolland Street,

Puducherry-605 001.

Phone: (0413) 2333938,2335116,
2334606,2334064.

Fax:0413 -2336842
Web site:www.pipdic.com

AUCTION SALE UNDER SECTION 29 OF SFC's Act:

PIPDIC has proposed to auction the assets of Industrial Units seized under Section 29 of SFC's Act for sale through open auction/sealed tender to be conducted on 29.07.2010 in respect of units located in Puducherry and karaikal Region and on 06.08.2010 in respect of unit located in Yanam Region.

Details of units and assets being auctioned, date of inspection, terms and conditions, EMD to be paid in respect of each unit etc. may be obtained from PIPDIC, No.60, Romain Rolland Street, Puducherry -605 001 or can be down loaded from web site www.pipdic.com

MANAGING DIRECTOR

TENDER FORM

To:

The Managing Director,
PIPDIC Limited,
Pondicherry - 605 001.

Sir,

Sub: Tender for the purchase of the assets of
M/s.....

Ref: Your advertisement dated

1. (a) Name of tenderer :

(b) Constitution :
(Please specify whether the
tenderer is individual,
proprietary concern,
partnership firm or company)

2. Address & Telephone No. of
Tenderer for communication :

3. Amount offered -

(A) On Outright purchase basis

i) For land and building : Rs.

AND/OR

ii) For Plant & Machinery : Rs.

iii) For Raw materials and others: Rs.

Total : Rs. _____

(B) On outright purchase basis : Rs.
for entire assets

I/We, submit the offer
for the purchase of land and building (or) plant and machinery
and / (or) entire assets based on the terms and conditions for
sale stipulated in this regard. I/We have received the terms and
conditions for sale and other particulars regarding the assets.
I/We am/are fully aware and agree that the Corporation shall have
the right either to accept (or) reject the tender without
assigning any reason. Further I/We agree to abide by the Terms
and Conditions for Sale. Also I agree and I shall not claim as a
right in future for inclusion of additional person, change in the
name of the buyer, name of the unit / concern, constitution etc.,
once the auction is completed / confirmed by the Corporation.

Yours faithfully,

Encl : D.D./Pay Order for Rs.
bearing No.

Station:
Date :

(NOT APPLICABLE TO TRANSPORT CASES)

PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT CORPORATION LIMITED

60, ROMAIN ROLLAND STREET

PUDUCHERRY 605 001

TERMS AND CONDITIONS FOR SALE by Tender-cum-Public Auction of the assets of M/s.....

Under the powers of sale conferred under Sec.29 of the SFC's Act, 1951, the Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC Limited) (hereinafter referred as Corporation) will sell the following land, building and/or plant and machinery of the above unit and the sale is subject to confirmation by the Corporation.

Description of Land & Building and Plant & Machinery:

- 1. Land
2. Building As per Annexure.
3. Plant & Machinery

I. OPTIONS:

The intending buyers will have the following options:

- a) Sealed Tenders.
b) Open auction on outright payment basis.

A) SEALED TENDERS:

1) The intending tenderers shall submit their offers in the tender form enclosed. The tender can be for sale on outright basis.

2) Every tender shall be in writing in the prescribed tender form in a sealed cover superscribed "Tender for the purchase of the assets of (Name of the unit)". The tender shall be submitted to the Managing Director, PIPDIC Limited, Pondicherry 605 001, on or before the time and date mentioned in the advertisement for sale alongwith the Terms and Conditions for Sale, duly accepted and signed in every page.

3) Every tender shall be accompanied by a D.D./Pay Order, payable to PIPDIC Limited at the place where the tender is submitted, equivalent to 10% of the bid amount in the tender (subject to a minimum of Rs.10,000.00 failing which the tender is liable to be rejected), out of the 10% value enclosed to the tender, the earnest money deposit is also included. This 10% of the bid amount shall not carry any interest under any circumstances.

4) The 10% of the bid amount submitted by unsuccessful tenderers will be returned on finalization of the tender. Tenders received beyond the specified time limit shall not be considered.

5. The tenders will be opened at the appointed time given in the advertisement for sale at the Office of the Managing Director in respect of Pondicherry and Karaikal units, at the office of the respective Regional Executive Officer in respect of Mahe and Yanam units, in the presence of tenderers who choose to be present. The highest bid in the tender will be identified.

6. The amount in the tender form shall be filled in neatly and legibly in words and in figures. If there is any discrepancy in the amount written in words and figures, the amount stated in words will be taken as the amount offered. Scribbling, over-writing and erasing shall be avoided.

7. The tenderer shall not add any clauses in the tender form. The tenderer is not entitled to make any counter proposal. Tenders not conforming to the above stipulations are liable for outright rejection.

8. The tender form shall be accompanied by the D.D./Pay Order as stated above and the Terms and Conditions for Sale, duly signed by the tenderer in each page for having accepted the same and bearing the seal of the tenderer also in the case of a firm/company, with a copy of the authority of the person signing the tender in case it is signed by persons other than the proprietor/partner/director. Tenders submitted without the D.D./Pay Order and/or the Terms and Conditions for Sale duly signed as stated above are liable to be rejected.

9) After identification of the highest bid in the tender in the above manner, the public auction will commence with the highest bid in the tender, if any, as the starting price. The 10% of the amount paid by the highest bidder will be retained by the Corporation till the public auction is over and will be refunded, if higher offers are received in the public auction.

B. PUBLIC AUCTION: (OPEN AUCTION)

1. The public auction will be conducted only on out-right payment basis.

2. Every person, who wishes to participate in the public auctions, shall pay the E.M.D. in the form of Cash/D.D./Pay Order being payable to PIPDIC Limited, at the place where it is submitted before being allowed to participate. The EMD is classified into three categories as detailed below :

- a. Units whose term loan sanction is upto Rs. 10.00 lakhs = Rs. 10,000/- *
(by cash / demand draft / pay order)
- b. Units whose term loan sanction is from Rs. 10.00 lakhs to Rs. 25.00 lakhs = Rs. 25,000/- *
(only by demand draft / pay order)

...3..

-:3:-

- c. Units whose term loan sanction is
from Rs. 25.00 lakhs and above = Rs. 50,000/- *
(only by demand draft / pay order)

* For details, please contact the Office (or) refer in the Auction Sale Notice.

3. Those who have participated in the sealed tender and whose 10% of the bid amount is retained by the Corporation need not pay any further amount for participating in the public auction.

4. In case, there are no bids above the starting price in the public auction, then the highest bid in the tender may be considered by the Corporation for acceptance, the balance bid amount is payable as per the terms applicable for public auction after confirmation by the Corporation.

5. The Corporation shall not entertain any request of the tenders/bids, once the open auction is completed.

II. TERMS OF PAYMENT, DELIVERY, ETC.:

OUTRIGHT PAYMENT BASIS:

1.a) If the highest bid is the one under outright payment basis, the highest bidder will have to deposit 10% of his bid (inclusive of EMD) as advance on the same day of the auction, in the form of cash/D.D./Pay Order payable to PIPDIC Limited, at the place where the auction is held. The balance amount is payable as given below.

1.b) In case, the 10% advance is not paid on the same day, the EMD already paid will be forfeited.

2. The balance 90% is payable within 30 days from the date of receipt of the confirmation of sale from the Corporation. In case, the 10% advance is not paid on the same day, the EMD, already paid, will be forfeited. In case after paying the 10% advance, the balance 90% is not paid, then the 10% advance paid will be forfeited. In either of these two circumstances, the Corporation will put the assets again for auction.

3. If the entire amount of the bid is paid to the Corporation in the manner stipulated, then the Corporation shall execute and register a sale deed in favour of the highest bidder for the land and building (expenses on bidder's account) and shall execute a delivery note for the plant and machinery and also hand over possession of the assets.

III. GENERAL CONDITIONS OF SALE:

1. In case the date of inspection/auction/submission/opening of tender is declared by the Government as a public holiday, then such date of inspection etc., will be postponed to the next working day at the same time without any further communication in this regard.

2. Every bidder/tenderer is deemed to have accepted the Terms & Conditions for Sale.

3. The sale of the land and building and/or plant and machinery, accessories and other articles are on "AS IS WHERE IS" basis. Tenderers/Bidders are assumed to have inspected them and the principle of "CAVEAT EMPTOR" will apply to the sale.
4. The tender/bid for auction sale shall remain open for acceptance of the Corporation for a period of six months from the date of opening of tender/bid. If any tenderer/bidder withdraws the tender/bid before the said period, the Corporation shall, without prejudice to any other right or remedy, be at liberty to forfeit the entire E.M.D. paid by tenderer/bidder.
5. Inspection of the assets of the unit can be made on any working day upto previous day of auction date by contacting our Head Office at No.60, Romain Rolland Street, Puducherry-605 001 in respect of Puducherry units, PIPDIC Branch Office, No.361, Nagore Main Road, T.R.Pattinam, Polagam, Karaikal, in respect of Karaikal units, the Asst. Director, District Industries Centre, Sub-Office, Yanam in respect of Yanam units and District Industries Centre, Sub-Office, Mahe in respect of Mahe units.
6. The Corporation reserves the right to have negotiations with any of the intending buyers.
7. In case the land is on premium lease, the premium lease amount payable for the plot as per the norms prescribed by the Corporation.
8. In case the shed is on monthly rent basis, rent for the shed is payable monthly at prevailing rate with six months rent as security deposit.
9. The Corporation will not be responsible for any deviation or modification or reduction in extent and other descriptions.
10. There is no express or implied condition or warranties of sale. Neither can reliance be had on any description nor will any complaint against the description be entertained.
11. The Corporation reserves itself the right to participate in the tender and/or auction in its own right.
12. The Corporation reserves the right either to accept or reject any tender or bid in the auction without assigning any reason and the decision of the Corporation in this regard shall be final.
13. The Corporation reserves to itself the right to vary the terms of the advertisement/sale without notice at its discretion.
14. The successful tenderer/highest bidder, after confirmation by the Corporation, shall acknowledge the bid and accept the terms and conditions for sale in writing.
15. The Corporation reserves the right to cancel (or) postpone the sale at any time without assigning any reason.

16. The Corporation reserves the right to withdraw from the sale or withhold from selling any of the land, building and/or plant and machinery, accessories and other articles at any time but prior to the confirmation of the sale.

17. In the event of the sale being confirmed, the purchaser shall bear the necessary stamp duty, registration fees, etc. for registering the sale deed for land and building in his/their favour and for executing the deed of guarantee. The quantum of consideration to be shown in the sale deed for land and building and in the delivery note for the machinery shall be as decided by the Corporation.

18. Neither the sale deed nor the delivery note will be issued in the name of any person other than the successful bidder, whose bid has been accepted by the Corporation i.e., no nominees will be recognized by the Corporation. Participation of nominees in the tender or auction will not be permitted.

19. In case the land, building and/or plant and machinery are not taken possession by the purchaser within three months after receipt of the confirmation of sale, the sale will be canceled and the amounts paid till then will be forfeited without reference to the purchaser.

20. The purchaser has to pay the property taxes, and other dues to the Government if any, and other statutory and other liabilities, if any, in respect of the property advertised for sale.

21. All participants shall furnish their full residential and/or office address. Mere "care of" addresses including hotel room No. and Post Box addresses shall not be accepted.

22. For other conditions not covered, the decision of "PONDICHERRY IN INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT CORPORATION LIMITED" is final and binding.

23. The above conditions are in addition to the conditions, if any, stipulated in the advertisement for sale.

PONDICHERRY INDUSTRIAL PROMOTION
DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED,
Puducherry -605 001.

ASSETS OF M/S. VINAYAK JUTE FABRICS & HANDICRAFT SERVICES

BUILDING :

Collateral Security:
 Land -2362.5 sq.ft.
 Partly tiled & partly
 Madras terraced Bldg. at
 No.10, Mariamman Koil St.,
 Solai Nagar, Puducherry.

MACHINERY / EQUIPMENTS:-

1. Second Hand sewing machine and motor 1/4 HP - 5 Nos.
2. Sewing Machine head (various make) - 3 Nos.
3. Sewing Machine motor 1/12 HP }
 Tailoring work benches }
 Dining Table }
 Folding type Dining table }
 Gas Stove with cylinder } LOT
 Sewing machine wheel (Indigenous) }
 Imported sewing machine stand with }
 clutch motor (without head) }
 Indigenous sewing machine stand }
 with motor }
4. Sewing machine stand }
 Wooden work bench }
 Damaged wooden table (back side) } LOT
 Wooden stools }
 Wooden chairs }
 File Box }
 Wooden Almiraha }
 Wooden Cot }
5. Various Juki make imported sewing machine set
 as per the details mentioned below:
 - (i) DDL 8500 H Manufacturing No.182039
 with motor (model 312 Sl. No.2500 8490) - 1 No.
 - (ii) PNL 986 - 188121 (Motor No.20300659) - 1 No.
 - (iii) LZH with motor - 1 No.
 - (iv) DNU with motor - 1 No.
 - (v) LUH with motor - 1 No.
 - (vi) PLC with motor - 1 No.
6. Juki sewing machine head only (Imported) - 4 Nos.
7. Clutch motor (Imported) - 5 Nos.
8. Sewing machine stand (Imported) - 4 Sets.
 legs and Top (8 pieces)
9. Sewing machine (second hand) }
 with motor }
 Shanthy make sewing machine }
 stand and motor }
 Juki DDL sewing machine }
 with stand and motor } LOT
 Second hand sewing machine }
 stand motor (without head) }

Cutting Table	}	
Exposing unit with light	}	
Work bench	}	
10. Imported Second Hand sewing machine	}	
----- head only	}	
old	}	
Hand Jute Cutting machine (Indigenous)	}	
Indigenous sewing machine (Second Hand)	}	12 Nos.
-----	}	
old	}	
sewing machine stand with motor	}	
(without head)	}	
Sewing machine stand with motor and	}	
head (Second hand imported) - old	}	
11. Indigenous over lock machine	-	1 No
12. Old screen printing Table with motor	}	
Wooden Cupboard	}	
Wooden bench	}	
Wooden Table	}	1 LOT
Wooden Chair (Deluxe)	}	
Wooden Chairs	}	
Wooden wire chairs	}	
Wooden Table with drawers	}	
13. Computer printer (damaged)	}	1 No.
14. Table Fan - 1 No., Ceiling Fans - 4 Nos.		
15. Jute Folls (of various size and length)		
as follows:		
(i) With lamination	-	23 Nos.
(small)	-	7 Nos.
(ii) Without lamination	-	15 Nos.
(iii) Finished goods of various size	-	1 Lot
(iv) Sample products	-	1 Lot

DETAILS OF ASSETS OF M/s. HANKY TECHNOLOGIES

I. SHED (ON LEASE)	3626 Sq.ft.
II. MACHINERY & EQUIPMENTS	
1. HP Compaq desktop D 260 MT	11 Nos.
2. HP Compaq desktop D 290 MT	13 Nos.
3. True power 10 KVA UPS with (SMF battery 12V AH 15 Nos.)	1 No.
4. HP Colour printer -all in one	1 No.
5. HP server without clusters and fittings (only frame available)	1 No.
6. Panel Board	1 No.
7. Videocon Split AC unit with 4 remote	10 Nos.
8. HP Colour monitors	2 No.
9. 24 port switch	1 No.
10.Telephone connecting unit	1 No.
11.Siemens EPBX	1 No.
12.Computer Chairs	43 No.
13.Computer Work table unit with 14 partititons	1 Unit
14.Computer table	2 Nos.
15.Printer table	1 No.
16.Front office reception table	3 Nos.
17.Computer work table Big size-6 feet length	1 No.
18.Wooden Rack	2 Nos.
19.HP Work station & W 4300	2 Nos.
20.Wooden Tepoy	1 No.
21.Staff material storage rack	1 Unit
22.Five extinguisher	2 Nos.
23.Notice Board	1 No.
24.Electrical Fittings	Lot

DETAILS OF ASSETS OF M/s. RIDEWELL RUBBERS, KARAIKAL

I. LAND : 428 sqm - On Lease

II. BUILDING : 277 sqm

III. Machineries / Equipments :-

1. Boiler with chimney, boiler top and all the necessary accessories - 1 unit.
2. Two roll rubber mixing mill - 1 unit.
3. Hydraulic press - 1 unit dismantle condition.
4. Work Tables 10'x 4' - 2 Nos.
5. Work Table 10'x 3' - 2 Nos.
6. Hydraulic press dismantle condition without motor - 1 No.
7. Pannel Board.
8. 7.5 HP Motor - 1 No.
9. 3 HP Motor - 1 No.
10. 1 HP Motor - 1 No.
11. Barrel with oil - 4 Nos.

Pump Room:-

1. 1 HP Motor with pump
2. 1.5 HP Motor.
3. Moulds.
4. Strap making machine.

DETAILS OF ASSETS OF M/S.AMRUTHA FOODS, YANAM

LAND : 2,755.75 sqm.

BUILDING : 792.14 sqm.

PLANT AND MACHINERY

- a) Vijay 16 masala grinding machine.
- b) Lakshmi 16 masala grinding machine.
- c) 5HP Induction Motor.
- d) Blender with 2HP Motor.
- e) Counter Shaft.

Idly Rava Manufacturing unit consisting of

- * Polisher with 20HP Motor
- * Elevator with 2HP Motor
- * De-stoner with 1HP Motor
- * 2 Elevator 16 feet with 2HP motor 2 nos
- * Hopper 500 KG Capacity
- * Grinder\Flour Machine 4 nos with 2.5 HP Motor
- * 16 feet Elevator with 1HP Motor

Atta manufacturing unit consist of:

- * Elevator 16 feet with 1HP motor 2 nos
- * Paddy\wheat cleaner with motor
- * Palavariser fitted with 7.5 HP Motor 2 nos (in built)
- * Elevator with 1HP Motor 1 no
- * 15 HP motor Connected with counter shaft
- * Grinding \ Flour machine 2 nos with control panel
- * Palavariser without Motor 1 no
- * Conveyor with motor 1 no

Sever with 1HP Motor -- 1 no

Double Elevator 15 feet with motor -- 1 no

Sever with dust blower 21HP motor,hopper, control panel 1 unit

Elevator with motor 1HP 18 feet --1 no

Sever Macnine with motor 1HP (Fabricated)

Conveyor with SS Belt 1HP Motor with gear box

EB Motor Board, LT Panel Board with one 200 Amps Switch and machinery electrification

Conveyer Continuous Sealing machine with control panel - 1 no

Automatic movable packing machine 50/100 gms with panpanel board

1/2kg Automatic Packing Machine with motor

1 kg Automatic LD Packing Machine (Idly Rava) with motor

Powder filing machine with motor gear bo box 1 no

Agar filing machine (Supper pack) 1 no

Tape Master with 1/2 HP Motor 1 no

Packing Machine 20 gms 2 nos with motor

Double hopper with cup filler with 1HP motor

Bottle Sealing machine

Stretching Machine

Drilling Machine 1/2 HP Motor

Liquid Packing Machine (dismantle condition)

Conveyor (12 feet)

Coffee Maker

OFFICE FURNITURE

- * Sofa 2 nos. Tepoy 2 nos
- * Computer table 6 nos
- * Rolling chairs 12 nos
- * Executive chairs 5 nos
- * EX. table 2 nos
- * Armed Chair 2 nos
- * Laser Printer 1 no
- * Book Shelf 1 no
- * Cash box 1 no
- * AC Split 1.5 Ton 5 nos
- * 12 feet Wooden Rack 2 nos
- * Pedestrian fan 3 nos
- * Godrej refrigerator 1 nos