

PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND
INVESTMENT CORPORATION LIMITED
(PIPDIC)

60, Romain Rolland Street,

Puducherry 605 001

Phone: (0413)2333938,2335116,2334606,2334064 FAX: 0413 -2336842
Web Site:www.pipdic.com

PRIME PROPERTIES FOR AUCTION SALE

The assets of the following industrial units seized under Section 29 of the State Financial Corporation's Act are offered for sale through Tender-cum-Public Auction in "As Is Where Is" basis.

Name of the unit	Item of manufacture	Assets for Sale
PUDUCHERRY REGION		
1. M/s. Vinayak Jute Fabrics & Handicraft Services, Muthiyalpet, Puducherry.	Jute Bags	Collateral Security Property -I: Land - 2362 sq.ft. at R.S. No.59/6 & 59/10 pt., T.S.No.29. Building - (Dilapidated condition) at No.10, Mariamman Koil Street, Solai Nagar, Muthiyalpet, Puducherry. Collateral Security Property-II Land - 2006 sq.ft. at R.S. No.68/4, T.S.No.62 & 63 with terraced RCC bldg. at No.33, Sengenihaman Koil St., Solai Nagar, Muthiyalpet, Puducherry. Jute Bag Making Machinery stock of jute goods
2. M/s.Rebarzaar Medi Plastics India (P) Ltd., Thirubuvanai, Puducherry.	--	Collateral Security Property Land - 2.07 Acres (90169 sq.ft) of Punja land situated at R.S. No.24/1 &25/3 in the Thirubuvanai Rev. Village, Puducherry. RCC building situated in the above said land Bldg.- I - 1710 sq.ft. Bldg.- II - 2215 sq.ft.

3. M/s.Hanky Technologies Pondy Technopolis, PEC Campus, Puducherry.	Development of animation and web application	Shed - 3626 sq.ft. (on rental basis) owned by PIPDIC. Computer Hardware, Software & other assets.
---	---	--

KARAIKAL REGION

4. M/s. Ride Well Rubbers Plot No.14, Rural Indl. Estate, Kottucherry, Karaikal.	Hawai Chappals	Land 4605 sq.ft. (on lease) owned by Industries Dept. Building 2981 sq.ft. Plant & Machinery.
--	----------------	---

5. M/s.Meirs Pharma (India) Pvt. Ltd., No.22, Chinna Salai, Rayan Palayam, Varichikudi, Karaikal.	Absorbable Surgical Sutures	Land 2.77 Acres (120661 sq.ft) R.S. No.288/1 Bldg.21322 sq.ft. Plant & Machinery
--	-----------------------------------	--

YANAM REGION

6. M/s. Amrutha Foods Adivipolam, Yanam.	Readymade food mixtures such as wheat flour, cereals, spices powder etc.	Land : 29652 sq.ft. at T.S. No.F/4/8/1 (R.S.No.100/1) Bldg.: 8431 sq.ft. Plant & Machinery
--	--	--

** As per Terms & Conditions to be fixed
by Industries & Commerce Department.

DATE & VENUE OF TENDER CUM PUBLIC AUCTION

Date of inspection	Last date & time for submission of tender	Date and time of opening of tender followed by public auction	Venue
-----------------------	--	--	-------

PUDUCHERRY and KARAIKAL REGIONS:

26.12.2011 & 27.12.2011	28.12.2011 11.30 A.M.	28.12.2011 12.00 Noon	PIPDIC Head Office, Puducherry.
-------------------------------	--------------------------	--------------------------	---------------------------------------

YANAM REGIONS:

03.01.2012 & 04.01.2012	05.01.2012 11.30 a.m.	05.01.2012 12.00 noon	O/o Regional Administrator Yanam.
-------------------------------	--------------------------	--------------------------	--

Bids should be given for land & building and machinery separately.

In case the date of inspection/auction/submission/opening of tender is declared by the Government as a public holiday then such date of inspection etc., will be postponed to the next working day at the same time without any further communication.

Tender Forms are available on payment of Rs.100/- (including VAT) at the PIPDIC Head Office, Puducherry, Branch Manager, PIPDIC Branch Office, No.28, Singaravelanar Salai, Karaikal - 608 602 and Assistant Director, DIC, Yanam.

For Tender Forms & inspection of the assets of the units please contact the following Officers:

Puducherry Region : General Manager (Admn.)
& other Region also PIPDIC, Head Office,
Puducherry.

Karaikal Region : Manager (Tech.),
PIPDIC Branch Office,
No.28, Singaravelanar Salai,
Karaikal - 609 602.
Mobile No.9894886259

Yanam Region : Asst. Director,
District Industries Centre,
Yanam, U.T. of Puducherry.
Ph: 0884 2321257

For participating in the Sealed Tender, E.M.D. i.e. 10% of the total offer value shall be paid by way of D.D./pay order and should be enclosed with the Tender Form and for participating in the open auction EMD of Rs.50,000/- shall be paid before 11.00 A.M. on the day of Public Auction. The highest bidders shall pay 10% of bid amount on the same day before 4.00 P.M.

For further details, please contact PIPDIC, Head Office, Puducherry - 605 001.

(G. RAGESH CHANDRA, I.A.S.,)
MANAGING DIRECTOR

DETAILS OF ASSETS OF M/S. VINAYAK JUTE FABRICS & HANDICRAFT
SERVICES, PUDUCHERRY.

COLLATERAL SECURITY - 1

Land : 2362 sq.ft. situated at
Muthiyalpet, Puducherry.
R.S. No.59/6 & 59/10 pt.,
T.S.No.29.

Building : (Dilapidated condition)
at No.10, Mariamman Koil St.,
Solai Nagar, Muthiyalpet,
Puducherry.

Collateral Security
Property-II

Land & Building : 2006 sq.ft. at
R.S. No.68/4,
T.S.No.62 & 63 with
terraced RCC bldg.
at No.33, Sengeniamman
Koil St., Solai Nagar,
Muthiyalpet, Puducherry.

MACHINERY/EQUIPMENTS:-

- | | |
|---|----------|
| 1. Second Hand sewing machine and motor 1/4 HP | - 5 Nos. |
| 2. Sewing Machine head (various make) | - 3 Nos. |
| 3. Sewing Machine motor 1/12 HP | } |
| Tailoring work benches | } |
| Dining Table | } |
| Folding type Dining table | } |
| Gas Stove with cylinder | } LOT |
| Sewing machine wheel (Indigenous) | } |
| Imported sewing machine stand with
clutch motor (without head) | } |
| Indigenous sewing machine stand
with motor | } |
| 4. Sewing machine stand | } |
| Wooden work bench | } |
| Damaged wooden table (back side) | } LOT |
| Wooden stools | } |
| Wooden chairs | } |
| File Box | } |
| Wooden Almiraha | } |
| Wooden Cot | } |

5. Various Juki make imported sewing machine set
as per the details mentioned below:
- (i) DDL 8500 H Manufacturing No.182039
with motor (model 312 Sl. No.2500 8490) - 1 No.
 - (ii) PNL 986 - 188121 (Motor No.20300659) - 1 No.
 - (iii) LZH with motor - 1 No.
 - (iv) DNU with motor - 1 No.
 - (v) LUH with motor - 1 No.
 - (vi) PLC with motor - 1 No.
6. Juki sewing machine head only (Imported) - 4 Nos.
7. Clutch motor (Imported) - 5 Nos.
8. Sewing machine stand (Imported) - 4 Sets.
legs and Top (8 pieces)
9. Sewing machine (second hand) }
with motor }
Shanathi make sewing machine }
stand and motor }
Juki DDL sewing machine }
with stand and motor } LOT
Second hand sewing machine }
stand motor (without head) }
- Cutting Table }
Exposing unit with light }
Work bench }
10. Imported Second Hand sewing machine }
----- head only }
old }
Hand Jute Cutting machine (Indigenous) }
Indigenous sewing machine (Second Hand) } 12 Nos.
----- }
old }
sewing machine stand with motor }
(without head) }
Sewing machine stand with motor and }
head (Second hand imported) - old }
11. Indigenous over lock machine - 1 No
12. Old screen printing Table with motor }
Wooden Cupboard }
Wooden bench }
Wooden Table } 1 LOT
Wooden Chair (Deluxe) }
Wooden Chairs }
Wooden wire chairs }
Wooden Table with drawers }

13. Computer printer (damaged) } 1 No.
14. Table Fan - 1 No., Ceiling Fans - 4 Nos.
15. Jute Folls (of various size and length)
as follows:
- (i) With lamination - 23 Nos.
(small) - 7 Nos.
 - (ii) Without lamination - 15 Nos.
 - (iii) Finished goods of various size - 1 Lot
 - (iv) Sample products - 1 Lot

DETAILS OF ASSETS OF M/S. REBARZAAR MEDI PLASTIC (I) (P) LTD.,

COLLATERAL SECURITY

Land : 2.07 Acres
(90169 sq.ft) of Punja land
situated at Thirubuvanai,
Puducherry.
R.S. No.24/1 & 25/3 in the
Thirubuvanai Rev. Village,
Puducherry.

Building : RCC building situated
in the above said land
Bldg.- I - 1710 sq.ft.
Bldg.- II - 2215 sq.ft.

DETAILS OF ASSETS OF M/s. HANKY TECHNOLOGIES, PUDUCHERRY.

I. SHED : 3626 sq.ft., (on Rental basis)
owned by PIPDIC,
situated at IT Park,
Pillaichavady,
Puducherry

II. PLANT & MACHINERY

1. HP Compaq desktop D 260 MT	11 Nos.
2. HP Compaq desktop D 290 MT	13 Nos.
3. True power 10 KVA UPS with (SMF battery 12V AH 15 Nos.)	1 No.
4. HP Colour printer -all in one	1 No.
5. HP server without clusters and fittings (only frame available)	1 No.
6. Panel Board	1 No.
7. Videocon Split AC unit with 4 remote	10 Nos.
8. HP Colour monitors	2 No.
9. 24 port switch	1 No.
10.Telephone connecting unit	1 No.
11.Siemens EPBX	1 No.
12.Computer Chairs	43 No.
13.Computer Work table unit with 14 partititons	1 Unit
14.Computer table	2 Nos.
15.Printer table	1 No.
16.Front office reception table	3 Nos.
17.Computer work table Big size-6 feet length	1 No.
18.Wooden Rack	2 Nos.
19.HP Work station & W 4300	2 Nos.
20.Wooden Tepoy	1 No.
21.Staff material storage rack	1 Unit
22.Five extinguisher	2 Nos.
23.Notice Board	1 No.
24.Electrical Fittings	Lot

DETAILS OF ASSETS OF M/S. RIDE WELL RUBBERS, KARAIKAL

I. LAND : Land 4605 sq.ft.
(on lease) owned by
Industries Dept.
Plot No.14, Rural Indl. Estate,
Kottucherry, Karaikal.

II. BUILDING : 2981 sq.ft.

III. Machineries / Equipments :-

1. Boiler with chimney, boiler top and all the necessary accessories - 1 unit.
2. Two roll rubber mixing mill - 1 unit.
3. Hydraulic press - 1 unit dismantle condition.
4. Work Tables 10'x 4' - 2 Nos.
5. Work Table 10'x 3' - 2 Nos.
6. Hydraulic press dismantle condition without motor - 1 No.
7. Pannel Board.
8. 7.5 HP Motor - 1 No.
9. 3 HP Motor - 1 No.
10. 1 HP Motor - 1 No.
11. Barrel with oil - 4 Nos.

Pump Room:-

1. 1 HP Motor with pump
2. 1.5 HP Motor.
3. Moulds.
4. Strap making machine.

DETAILS OF ASSETS OF M/S.MEIRS PHARMA (INDIA) PVT. LTD.,
KARAIKAL.

LAND : Land 2.77 Acres
(120661 sq.ft)
R.S. No.288/1,
No.22, Chinna Salai,
Rayan Palayam,
Varichikudi,
Karaikal.

BUILDING : 21322 sq.ft.

PLANT AND MACHINERY

1. Spliting Horns	-	5 Nos.
2. Beef-gut Spliting machine	-	1 No.
3. Re-desliming machine	-	1 No.
4. 10 Spindle twisting machine	-	2 Nos.
5. Hand twisting	-	1 No.
6. 18 Spindle Polishing machine	-	1 No.
7. Calibration Automat	-	1 No.
8. Centreless Polishing machine	-	1 No.
9. Needle fixing machine	-	1 No.
10. Tensile Testing machine	-	1 No.
11. Geuges for (on line quality control)	-	6 Nos.

Indigeneous Machines:

1. AHW Plant	-	1 No.
2. Air Conditioner	-	5 Nos.
3. DM Plant	-	2 Nos.
4. Air Compressor	-	1 No.
5. Cold Room	-	1 No.
6. Frames	-	4 Nos.

Misc. Machines:

1. Pump 3 HP		
2. Cutter, Horn & SS Stand		
3. Pump 1 HP		
4. Aluminium (2 Nos.)		
5. Digion - Electrostatic dust collectors	-	6 Nos.
6. Octicare		
7. Hand driver and soap dispencer		
8. Laminer flow Bench and incubator		
9. Vaccum Cleaner		
10. Printing machine (2 Nos.)		
11. SS Stool		
12. Incubator (Converted fridge)		
13. Pest-O-Flesh		
14. Thermohygraph		
15. Plastic items		
16. Steel Racks (2 Nos.)		

17. Servo Stabilizer
18. Wall mounting, Relay control
19. Cable, Plug & Socket
20. Packing machine
21. Intercoms (2 Nos.)
22. Hand sealing machine
23. Trolley (2 Nos.)
24. Heat sealing machine
25. Steel table (3 Nos.)
26. Air filter cartridges-gem make
27. Barch Printing machine
28. 3" X 2.5" Pump
29. Steel plans & Slotted angles
30. Weighing machine
31. Industrial oven
32. Incubator Converted Fridge
33. Lab Equipments
34. Lan Equipments
35. Drying frames (3 Nos.)
36. Stretching frames to drying frames
37. Russell Air curtain
38. Stand
39. Sytax PVC Door
40. Cable
41. Insulation for chilling plant
42. Refrigeration unit
43. PP/FRP tank & tables
44. Steel cup Board
45. Chairs
46. PP/FRP Tables
47. Plastic Crates
48. Printing machine
49. Effluent Tanks
50. Electric Goods (4 Nos.)
51. Compressor Modification
52. Duct casting
53. Commander PY-02 6466 4 wheeler
54. Stocks

DETAILS OF ASSETS OF M/S.AMRUTHA FOODS, YANAM

LAND : 29652 sq.ft.
T.S. No.F/4/8/1
(R.S.No.100/1),
Adivipolam,
Yanam.

BUILDING : 8431 sq.ft.

PLANT AND MACHINERY

- a) Vijay 16 masala grinding machine.
- b) Lakshmi 16 masala grinding machine.
- c) 5HP Induction Motor.
- d) Blender with 2HP Motor.
- e) Counter Shaft.

Idly Rava Manufacturing unit consisting of

- * Polisher with 20HP Motor
- * Elevator with 2HP Motor
- * De-stoner with 1HP Motor
- * 2 Elevator 16 feet with 2HP motor 2 nos
- * Hopper 500 KG Capacity
- * Grinder\Flour Machine 4 nos with 2.5 HP Motor
- * 16 feet Elevator with 1HP Motor

Atta manufacturing unit consist of:

- * Elevator 16 feet with 1HP motor 2 nos
- * Paddy\wheat cleaner with motor
- * Palavariser fitted with 7.5 HP Motor 2 nos (in built)
- * Elevator with 1HP Motor 1 no
- * 15 HP motor Connected with counter shaft
- * Grinding \ Flour machine 2 nos with control panel
- * Palavariser without Motor 1 no
- * Conveyor with motor 1 no

Sever with 1HP Motor -- 1 no

Double Elevator 15 feet with motor -- 1 no

Sever with dust blower 21HP motor,hopper, control panel 1 unit

Elevator with motor 1HP 18 feet --1 no

Sever Macnine with motor 1HP (Fabricated)

Conveyor with SS Belt 1HP Motor with gear box

EB Motor Board, LT Panel Board with one 200 Amps Switch and machinery electrification

Conveyer Continuous Sealing machine with control panel - 1 no

Automatic movable packing machine 50/100 gms with panel board

1/2kg Automatic Packing Machine with motor
1 kg Automatic LD Packing Machine (Idly Rava) with motor
Powder filing machine with motor gear box 1 no
Agar filing machine (Supper pack) 1 no
Tape Master with 1/2 HP Motor 1 no
Packing Machine 20 gms 2 nos with motor
Double hopper with cup filler with 1HP motor
Bottle Sealing machine
Stretching Machine
Drilling Machine 1/2 HP Motor
Liquid Packing Machine (dismantle condition)
Conveyor (12 feet)
Coffee Maker

OFFICE FURNITURE

- * Sofa 2 nos. Tepoy 2 nos
- * Computer table 6 nos
- * Rolling chairs 12 nos
- * Executive chairs 5 nos
- * EX. table 2 nos
- * Armed Chair 2 nos
- * Laser Printer 1 no
- * Book Shelf 1 no
- * Cash box 1 no
- * AC Split 1.5 Ton 5 nos
- * 12 feet Wooden Rack 2 nos
- * Pedestrian fan 3 nos
- * Godrej refrigerator 1 nos

TENDER FORM

To:

The Managing Director,
PIPDIC Limited,
Pondicherry - 605 001.

Sir,

Sub: Tender for the purchase of the assets of
M/s.....

Ref: Your advertisement dated

1. (a) Name of the Tenderer :

(b) Constitution :
(Please specify whether the
tenderer is individual,
proprietary concern,
partnership firm or company)

2. Address & Telephone/Cell No. of
Tenderer for communication :

3. Amount offered -

(A) On Outright purchase basis

i) For land and building	: Rs.
ii) For Plant & Machinery	: Rs.
iii) For Raw materials and others (If available)	: Rs.
Total	: Rs. -----

(B) On outright purchase basis : Rs.
for the entire assets

I/We, submit the offer for the purchase of land and building (or) plant and machinery and/(or) entire assets based on the terms and conditions for sale stipulated in this regard. I/We have received the terms and conditions for sale and other particulars regarding the assets. I/We am/are fully aware and agree that the Corporation shall have the right either to accept (or) reject the tender without assigning any reason. Further I/We agree to abide by the Terms and Conditions for Sale. Also I/we agree and I/we shall not claim as a right in future for inclusion of additional person, change in the name of the buyer, name of the unit/concern, constitution etc., once the auction is completed/confirmed by the Corporation.

Yours faithfully,

Encl : D.D./Pay Order for Rs.
bearing No.

Station:

Date :

(NOT APPLICABLE TO TRANSPORT CASES)

PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED

60, ROMAIN ROLLAND STREET

PUDUCHERRY 605 001

TERMS AND CONDITIONS FOR SALE by Tender-cum-Public Auction of
the assets of M/s.....

Under the powers of sale conferred under Sec.29 of the SFC's Act, 1951, the Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC Limited) (hereinafter referred as Corporation) will sell the following land, building and/or plant and machinery of the above unit and the sale is subject to confirmation by the Corporation.

Description of Land & Building and Plant & Machinery:

-
- | | | |
|----------------------|--|------------------|
| 1. Land | | |
| 2. Building | | As per Annexure. |
| 3. Plant & Machinery | | |

I. OPTIONS:

The intending buyers will have the following options:

-
- a) Sealed Tenders.
 - b) Open auction on outright payment basis.

A) SEALED TENDERS:

1) The intending tenderers shall submit their offers in the tender form enclosed. The tender can be for sale on outright basis.

2) Every tender shall be in writing in the prescribed tender form in a sealed cover superscribed "Tender for the purchase of the assets of (Name of the unit)". The tender shall be submitted to the Managing Director, PIPDIC Limited, Pondicherry 605 001", on or before the time and date mentioned in the advertisement for sale alongwith the Terms and Conditions for Sale, duly accepted and signed in every page.

3) Every tender shall be accompanied by way of a D.D./Pay Order drawn in favour of PIPDIC payable at the place where the tender is submitted, equivalent to 10% of the bid amount in the tender (subject to a minimum of Rs.10,000.00 failing which the tender is liable to be rejected), out of the 10% value enclosed to the tender, the earnest money deposit is also included. This 10% of the bid amount shall not carry any interest under any circumstances.

4) The EMD paid by the Tenderers will be returned to the unsuccessful Tenderers on finalization of the Tender. The Tenders received beyond the specified time limit shall not be considered.

5. The tenders will be opened at the appointed time given in the advertisement for sale at the Office of the Managing Director in respect of Puducherry and Karaikal units, at the office of the respective Regional Administrator in respect of Yanam units, in the presence of tenderers who desire to be present. The highest bid in the tender will be identified.

6. The amount in the tender form shall be filled in neatly and legibly in words and in figures. If there is any discrepancy in the amount written in words and figures, the amount stated in words will be taken as the amount offered. Scribbling, over-writing and erasing shall be avoided.

7. The Tenderer shall not add any condition/clauses in the Tender Form. The tenderer is not entitled to make any counter proposal. Tenders not conforming to the above stipulations are liable for outright rejection.

8. The tender form shall be accompanied by the D.D./Pay Order as stated above and the Terms and Conditions for Sale, duly signed by the tenderer in each page for having accepted the same and bearing the seal of the tenderer also in the case of a firm/company, with a copy of the authority of the person signing the tender in case it is signed by persons other than the proprietor/partner/director. Tenders submitted without the D.D./Pay Order and/or the Terms and Conditions for Sale duly signed as stated above are liable to be rejected.

9) After identification of the highest bid in the tender in the above manner, the public auction will commence with the highest bid in the tender, if any, as the starting price. The 10% of the amount paid by the highest bidder will be retained by the Corporation till the public auction is over and will be refunded, if higher offers are received in the public auction.

B. PUBLIC AUCTION: (OPEN AUCTION)

1. The public auction will be conducted only on out-right payment basis.

2. Every person, who wishes to participate in the public auctions, shall pay the E.M.D. in the form of D.D./Pay Order drawn in favour of PIPDIC Limited payable at the place where it is submitted before being allowed to participate. At present the minimum EMD is fixed at Rs.50,000/- for each unit.

3. Those who have participated in the sealed tender and whose EMD is retained by the Corporation need not pay any further amount for participating in the public auction.

4. In case, there are no bids above the starting price in the public auction, then the highest bid in the tender may be considered by the Corporation for acceptance, the balance bid amount is payable as per the terms applicable for public auction after confirmation by the Corporation.

5. The Corporation shall not entertain any request of the tenders/bids, once the open auction is completed.

II. TERMS OF PAYMENT, DELIVERY, ETC.:

OUTRIGHT PAYMENT BASIS:

1.a) If the highest bid is the one under outright payment basis, the highest bidder will have to deposit 10% of his bid (inclusive of EMD) as advance on the same day of the auction, in the form of D.D./Pay Order payable to PIPDIC Limited, at the place where the auction is held. The balance amount is payable as given below.

1.b) In case, the 10% advance is not paid on the same day, the EMD already paid will be forfeited.

2. The balance 90% is payable within 30 days from the date of receipt of the confirmation of sale from the Corporation. In case, the 10% advance is not paid on the same day, the EMD, already paid, will be forfeited. In case after paying the 10% advance, the balance 90% is not paid, then the 10% advance paid will be forfeited. In either of these two circumstances, the Corporation will put the assets again for auction.

3. If the entire amount of the bid is paid to the Corporation in the manner stipulated, then the Corporation shall execute and register a sale deed in favour of the highest bidder for the land and building (expenses on bidder's account) and shall execute a delivery note for the plant and machinery and also hand over possession of the assets.

III. GENERAL CONDITIONS OF SALE:

1. In case the date of inspection/auction/submission/opening of tender is declared by the Government as a public holiday, then such date of inspection etc., will be postponed to the next working day at the same time without any further communication in this regard.

2. Every bidder/tenderer is deemed to have accepted the Terms & Conditions for Sale.

3. The sale of the land and building and/or plant and machinery, accessories and other articles are on "AS IS WHERE IS" basis. Tenderers/Bidders are assumed to have inspected them and the principle of "CAVEAT EMPTOR" will apply to the sale.

4. The tender/bid for auction sale shall remain open for acceptance of the Corporation for a period of six months from the date of opening of tender/bid. If any tenderer/bidder withdraws the tender/bid before the said period, the Corporation shall, without prejudice to any other right or remedy, be at liberty to forfeit the entire E.M.D. paid by tenderer/bidder.

5. Inspection of the assets of the unit can be made on any working day upto previous day of auction date by contacting our Head Office at No.60, Romain Rolland Street, Puducherry 605 001 in respect of Pondicherry units, PIPDIC Branch Office, No.28, Singaravelanar Salai, Karaikal in respect of Karaikal units, the Technical Officer, District Industries Centre, Sub-Office, Yanam in respect of Yanam units.

6. The Corporation reserves the right to have negotiations with any of the intending buyers.

7. In case the shed is on monthly rent basis, rent for the shed is payable monthly at prevailing rate with six months rent as security deposit.

8. The Corporation will not be responsible for any deviation or modification or reduction in extent and other descriptions.

9. There is no express or implied condition or warranties of sale. Neither can reliance be had on any description nor will any complaint against the description be entertained.

10. The Corporation reserves itself the right to participate in the tender and/or auction in its own right.

11. The Corporation reserves the right either to accept or reject any tender or bid in the auction without assigning any reason and the decision of the Corporation in this regard shall be final.

12. The Corporation reserves to itself the right to vary the terms of the advertisement/sale without notice at its discretion.

13. The successful tenderer/highest bidder, after confirmation by the Corporation, shall acknowledge the bid and accept the terms and conditions for sale in writing.

14. The Corporation reserves the right to cancel (or) postpone the sale at any time without assigning any reason.

15. The Corporation reserves the right to withdraw from the sale or withhold from selling any of the land, building and/or plant and machinery, accessories and other articles at any time but prior to the confirmation of the sale.

16. In the event of the sale being confirmed, the purchaser shall bear the necessary stamp duty, registration fees, etc. for registering the sale deed for land and building in his/their favour and for executing the deed of guarantee. The quantum of consideration to be shown in the sale deed for land and building and in the delivery note for the machinery shall be as decided by the Corporation.

17. Neither the sale deed nor the delivery note will be issued in the name of any person other than the successful bidder, whose bid has been accepted by the Corporation i.e., no nominees will be recognized by the Corporation. Participation of nominees in the tender or auction will not be permitted.

18. In case the land, building and/or plant and machinery are not taken possession by the purchaser within three months after receipt of the confirmation of sale, the sale will be canceled and the amounts paid till then will be forfeited without reference to the purchaser.

19. The purchaser has to pay the property taxes, and other dues to the Government if any, and other statutory and other liabilities, if any, in respect of the property advertised for sale.

20. All participants shall furnish their full residential and/or office address. Mere "care of" addresses including hotel room No. and Post Box addresses shall not be accepted.

21. For other conditions not covered, the decision of "PONDICHERRY INDUSTRIAL PROMOTION DEVELOPMENT AND INVESTMENT CORPORATION LIMITED" is final and binding.

22. The above conditions are in addition to the conditions, s, if any, stipulated in the advertisement for sale.

PONDICHERRY INDUSTRIAL PROMOTION
DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED,
Puducherry 605 001.